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JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03303)

VOLUNTARY ANNOUNCEMENT
PENGLAI JUTAL APPLIED FOR REMOVAL FROM SDN LIST

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 13 June 2024 regarding the matter that, Penglai Jutal Offshore Engineering Heavy Industries Company Limited* (蓬萊巨濤海洋工程重工有限公司) (“**Penglai Jutal**”), a wholly-owned subsidiary of the Company, was included in the Specially Designated Nationals and Blocked Persons List (“**SDN List**”) by the Office of Foreign Assets Control (“**OFAC**”) of the United States Department of the Treasury.

The Company wishes to update that Penglai Jutal has retained professional law firms to submit a written application of removal from the SDN List to OFAC on 14 October 2025. Currently, Penglai Jutal has ceased construction business of projects involving the SDN List. Further announcement(s) on the subsequent progress will be made by the Company as when the Company considers appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
JUTAL OFFSHORE OIL SERVICES LIMITED
Wang Lishan
Chairman

Hong Kong, 14 October 2025

** For identification purposes only*

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman) and Mr. Tang Hui, and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip, Mr. Cheung Ngar Tat Eddie and Mr. Zhang Hua.